


ASIAN SECURITIES LIMITED
BALANCE SHEET (Un-Audited)
AS AT DECEMBER 31, 2018

	Note	Un-Audited December 2018 <i>Rupees</i>	Audited June-2018 <i>Rupees</i>
<u>ASSETS</u>			
Non-Current Assets			
Property and equipments		6,110,335	7,177,713
Intangible assets		3,437,000	3,437,000
Long term investment		13,595,050	19,786,459
Long term deposits		2,930,007	2,930,007
		26,072,392	33,331,179
Current Assets			
Trade debts		61,045	3,093,210
Tax refund due from government		745,423	-
Advances and prepayments		834,796	847,322
Short term investment	3	945,237,965	1,133,953,084
Cash and bank balances	4	71,196,229	55,415,291
		1,018,075,458	1,193,308,907
Total Assets		1,044,147,850	1,226,640,086
 <u>EQUITY AND LIABILITY</u>			
Share Capital and Reserve			
Authorized capital			
10,000,000 Ordinary shares of Rs.10 each		100,000,000	100,000,000
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Capital reserve		7,000,000	7,000,000
Unrealised gain on revaluation of available for sale investment - net		20,647,806	29,053,122
Unappropriated profit		885,590,566	1,085,765,768
		1,013,238,372	1,221,818,890
Current Liabilities			
Trade and other payables		30,909,478	4,821,196
Contingency	5	-	-
Total Equities and Liabilities		1,044,147,850	1,226,640,086

The annexed notes form an integral part of these financial statements


Chief Executive Officer


Director

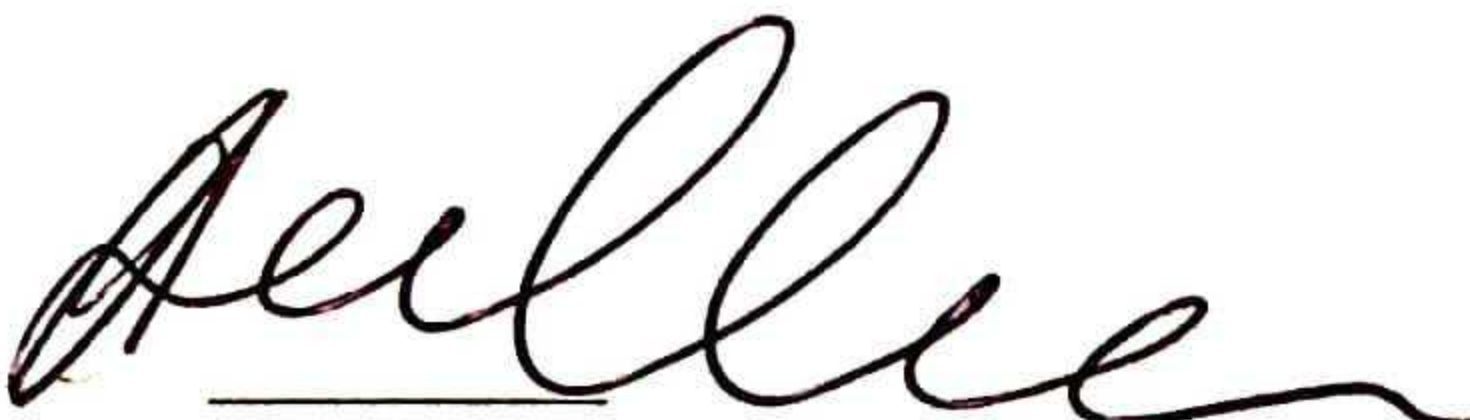
ASIAN SECURITIES LIMITED
PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	December 2018 Rupees	December 2017 Rupees
Operating revenue	41,012,167	116,289,352
(Loss) /Gain on re-measurement of investments carried at fair value through profit or loss - net	<u>(126,741,011)</u> (85,728,844)	<u>(297,313,752)</u> (181,024,400)
Administrative expenses	9,458,169	19,490,217
Finance cost	339	307,388
	9,458,508	19,797,605
Other non-operating revenue	2,068,296	2,793,588
(Loss) /Profit before taxation	<u>(93,119,056)</u>	<u>(198,028,417)</u>
Taxation	7,056,146	5,808,043
(Loss) /Profit after taxation	<u>(100,175,202)</u>	<u>(203,836,460)</u>

The annexed notes form an integral part of these accounts.



Chief Executive Officer



Director

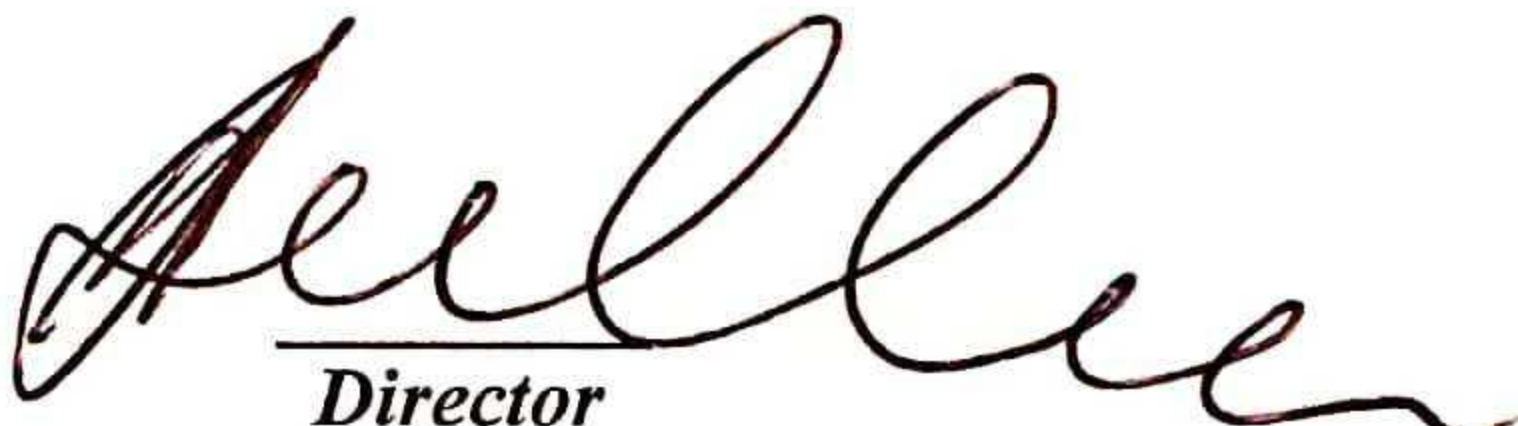
ASIAN SECURITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
AS AT DECEMBER 31, 2018

	December 2018 Rupees	December 2017 Rupees
(Loss) / Profit after taxation	(100,175,202)	(203,836,460)
Other comprehensive income		
Item that may be reclassified subsequently to profit and loss account		
Unrealised (loss) /gain on revaluation of available for sale investment - net	(8,405,316)	(5,257,686)
Total comprehensive (loss) / income	<u>(108,580,518)</u>	<u>(209,094,146)</u>

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Chief Executive Officer



Director

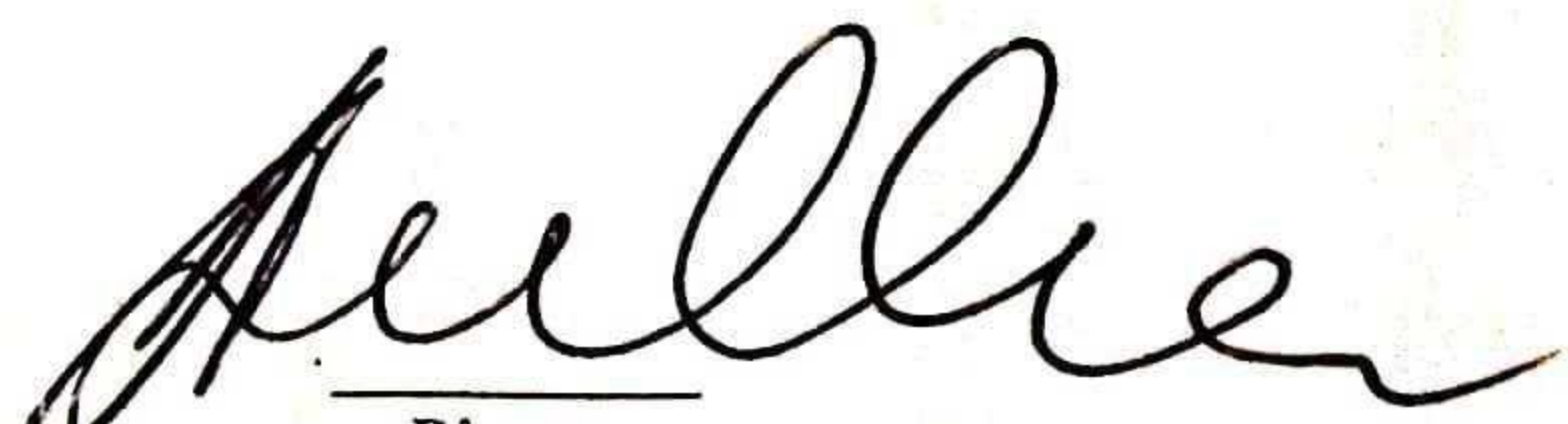
ASIAN SECURITIES LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	<i>Issued, Subscribed & Paid up Capital</i>	<i>Capital Reserve</i>	<i>Unrealised gain/(loss) on re- measurement of available for sale investments</i>	<i>Unappropriated Profit</i>	<i>Total</i>
	----- Rupees -----				
Balance as on June 30, 2017	100,000,000	7,000,000	38,558,633	1,674,775,444	1,820,334,077
Total comprehensive income for the year					
(Loss) after taxation for the period ended December 31, 2017	-	-	-	(203,836,460)	(203,836,460)
Unrealised (loss) / gain on revaluation of available for sale investmnet - net as on December 31, 2017	-	-	(5,257,686)	-	(5,257,686)
Balance as on December 31, 2017	100,000,000	7,000,000	33,300,947	1,470,938,984	1,611,239,931
Total comprehensive income for the year					
Profit after taxation for the period ended June 30, 2018	-	-	-	14,826,784	14,826,784
Unrealised gain / (loss) on revaluation of available for sale investmnet - net as on June 30, 2018	-	-	(4,247,825)	-	(4,247,825)
Transaction with owners					
Interim dividend @ Rs. 40 Per Share for the year ended June 30, 2018	-	-	-	(400,000,000)	(400,000,000)
Balance as on June 30, 2018	100,000,000	7,000,000	29,053,122	1,085,765,768	1,221,818,890
Total comprehensive income for the year					
(Loss) after taxation for the period ended December 31, 2018	-	-	-	(100,175,202)	(100,175,202)
Unrealised (loss) / gain on revaluation of available for sale investmnet - net as on December 31, 2018	-	-	(8,405,316)	-	(8,405,316)
Transaction with owners					
Interim dividend @ Rs. 10 per share for the period ended December 31, 2018	-	-	-	(100,000,000)	(100,000,000)
Balance as on December 31, 2018	100,000,000	7,000,000	20,647,806	885,590,566	1,013,238,372

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 Chief Executive Officer



 Director

ASIAN SECURITIES LIMITED
CASH FLOW STATEMENT (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	December 2018 Rupees	December 2017 Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) /Profit before taxation	(93,119,056)	(198,028,417)
Adjustments for :		
Depreciation	1,172,743	1,411,400
Gain on re-measurement of investments carried at fair value through profit or loss - net	126,741,011	297,313,752
	127,913,754	298,725,152
Profit before working capital changes	34,794,698	100,696,735
Changes in Working Capital:		
Decrease / (Increase) in current assets		
Trade debts	3,032,165	(32)
Tax refund due from government	(745,423)	1,014,621
Advances and prepayments	12,526	(432,268)
Short term Investment - net	59,760,200	82,730,498
	62,059,468	83,312,819
Increase/(Decrease) in Current Liabilities		
Trade and other payables	26,088,283	38,189,748
	88,147,751	121,502,567
Cash generated from operations	122,942,449	222,199,302
Income tax paid	(7,056,146)	(5,808,043)
Net cash generated from operating activities	115,886,303	216,391,259
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property and equipments	(105,365)	(75,850)
	-	-
Net cash used in investing activities	(105,365)	(75,850)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Final Dividend paid for the year ended June 30, 2018	(100,000,000)	-
Net cash used in financing activities	(100,000,000)	-
Net increase / (decrease) in cash & cash equivalents	15,780,938	216,315,409
Cash and cash equivalents at the beginning of the year	55,415,291	78,021,499
Cash and cash equivalents at the end of the year	71,196,229	294,336,908

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 Chief Executive Officer


 Director